

OMAN OIL MARKETING COMPANY SAOG



Unaudited Balance Sheet

as at 30 June

		6 months ended		12 months ended
		30/06/2010	30/06/2009	31/12/2009
	Notes	RO	RO	RO
NON-CURRENT ASSETS				
Property, plant and equipment	1	18,466,069	17,856,211	18,127,354
Interest in Associate	2	75,000	0	0
Deferred tax		4,331	0	4,331
TOTAL NON-CURRENT ASSETS		18,545,400	17,856,211	18,131,687
CURRENT ASSETS				
Inventories	3	4,635,971	4,781,146	5,281,423
Accounts receivable and prepayments	4	23,471,077	17,286,628	17,910,949
Bank balances and cash	14	10,524,469	1,780,984	7,993,326
TOTAL CURRENT ASSETS		38,631,517	23,848,758	31,185,698
TOTAL ASSETS		57,176,917	41,704,969	49,317,384
EQUITY				
Share capital	5	6,450,000	6,450,000	6,450,000
Statutory reserve	13	2,150,000	2,150,000	2,150,000
Retained earnings		16,600,752	12,362,662	15,537,855
TOTAL EQUITY		25,200,752	20,962,662	24,137,856
NON-CURRENT LIABILITIES				
Employees' end of service benefits	6	172,778	170,501	178,265
Provision for site restoration and abandonment cost		356,386	313,368	333,664
TOTAL NON-CURRENT LIABILITIES		529,164	483,869	511,929
CURRENT LIABILITIES				
Accounts payable and accruals	7	22,426,968	16,492,094	18,356,632
Short-term loan	15	8,000,000	2,900,000	5,000,000
Bank Overdrafts		0	0	0
Income tax	8	541,027	376,100	830,160
Deferred tax		0	9,438	
Environmental provision	9	479,007	480,807	480,807
TOTAL CURRENT LIABILITIES		31,447,002	20,258,438	24,667,600
TOTAL EQUITY AND LIABILITIES		57,176,917	41,704,969	49,317,384
NET ASSETS PER SHARE		0.391	0.325	0.374

