

OMAN OIL MARKETING COMPANY SAOG



Unaudited Balance Sheet

as at 30 June

		6 months ended		12 months ended
		30/06/2009	30/06/2008	31/12/2008
	Notes	RO	RO	RO
NON-CURRENT ASSETS				
Property, plant and equipment	1	17,856,211	14,744,958	17,610,698
Interest in Joint Venture		0	0	0
Deferred tax		0	46,048	0
TOTAL NON-CURRENT ASSETS		17,856,211	14,791,006	17,610,698
CURRENT ASSETS				
Inventories	2	4,781,146	1,926,572	4,284,406
Accounts receivable and prepayments	3	17,286,628	17,383,612	16,806,494
Bank balances and cash	13	1,780,984	2,428,502	1,848,305
TOTAL CURRENT ASSETS		23,848,758	21,738,686	22,939,205
TOTAL ASSETS		41,704,969	36,529,692	40,549,903
EQUITY				
Share capital	4	6,450,000	6,450,000	6,450,000
Statutory reserve	12	2,150,000	2,150,000	2,150,000
Retained earnings		12,362,662	9,295,540	12,435,271
TOTAL EQUITY		20,962,662	17,895,540	21,035,271
NON-CURRENT LIABILITIES				
Employees' end of service benefits	5	170,501	244,068	210,839
Provision for site restoration and abandonment cost		313,368	290,840	304,241
TOTAL NON-CURRENT LIABILITIES		483,869	534,908	515,080
CURRENT LIABILITIES				
Accounts payable and accruals	6	16,492,093	15,585,950	17,034,202
Short-term loan	14	2,900,000	1,300,000	0
Bank Overdrafts		0	0	566,295
Income tax	7	376,100	476,245	863,245
Deferred tax		9,438	0	9,438
Environmental provision	8	480,807	737,049	526,372
TOTAL CURRENT LIABILITIES		20,258,438	18,099,244	18,999,552
TOTAL EQUITY AND LIABILITIES		41,704,969	36,529,692	40,549,903
NET ASSETS PER SHARE		0.325	0.277	0.326