

OMAN OIL MARKETING COMPANY SAOG



Unaudited Balance Sheet

as at 30 June

		6 months ended		12 months ended
		30/06/2007	30/06/2006	31/12/2006
	Notes	RO	RO	RO
NON-CURRENT ASSETS				
Property, plant and equipment	1	11,548,224	9,967,629	10,647,439
Interest in Joint Venture		0	47,526	17,007
Deferred tax		62,981	56,594	62,981
TOTAL NON-CURRENT ASSETS		11,611,205	10,071,749	10,727,427
CURRENT ASSETS				
Inventories	2	2,036,030	2,765,429	3,589,735
Accounts receivable and prepayments	3	15,456,480	14,357,026	16,465,147
Bank balances and cash	13	1,721,771	939,612	1,790,027
TOTAL CURRENT ASSETS		19,214,281	18,062,067	21,844,909
TOTAL ASSETS		30,825,486	28,133,816	32,572,336
EQUITY				
Share capital	4	6,450,000	6,450,000	6,450,000
Statutory reserve	12	2,150,000	2,150,000	2,150,000
Retained earnings		5,541,336	4,284,400	6,559,417
TOTAL EQUITY		14,141,336	12,884,400	15,159,417
NON-CURRENT LIABILITIES				
Employees' end of service benefits	5	368,771	323,334	335,326
Provision for site restoration and abandonment cost		240,241	207,678	240,241
TOTAL NON-CURRENT LIABILITIES		609,012	531,012	575,567
CURRENT LIABILITIES				
Accounts payable and accruals	6	12,312,636	10,119,738	13,888,722
Short-term loan	14	1,000,000	4,000,000	2,000,000
Bank Overdrafts		1,929,610		
Income tax	7	393,815	259,850	653,038
Environmental provision	8	439,077	338,816	295,592
TOTAL CURRENT LIABILITIES		16,075,137	14,718,404	16,837,352
TOTAL EQUITY AND LIABILITIES		30,825,485	28,133,816	32,572,336
NET ASSETS PER SHARE		0.219	0.200	0.235