

OMAN OIL MARKETING COMPANY SAOG



Unaudited Balance Sheet

as at 31 March

		3 months ended		12 months ended
	Notes	31/03/2007 RO	31/03/2006 RO	31/12/2006 RO
NON-CURRENT ASSETS				
Property, plant and equipment	1	11,141,261	9,637,168	10,647,439
Interest in Joint Venture		0	47,526	17,007
Deferred tax		70,289	23,896	62,981
TOTAL NON-CURRENT ASSETS		11,211,550	9,708,590	10,727,427
CURRENT ASSETS				
Inventories	2	2,822,530	1,093,884	3,589,735
Accounts receivable and prepayments	3	15,605,610	13,383,666	16,465,147
Bank balances and cash	13	2,007,372	934,878	1,790,027
TOTAL CURRENT ASSETS		20,435,511	15,412,427	21,844,909
TOTAL ASSETS		31,647,062	25,121,017	32,572,336
EQUITY				
Share capital	4	6,450,000	6,450,000	6,450,000
Statutory reserve	12	2,150,000	2,150,000	2,150,000
Retained earnings		4,521,224	3,226,297	6,559,417
TOTAL EQUITY		13,121,224	11,826,297	15,159,417
NON-CURRENT LIABILITIES				
Employees' end of service benefits	5	341,880	316,019	335,326
Provision for site restoration and abandonment cost		240,241	207,678	240,241
TOTAL NON-CURRENT LIABILITIES		582,121	523,697	575,567
CURRENT LIABILITIES				
Accounts payable and accruals	6	14,974,618	8,082,317	13,888,722
Short-term loan	14	0	4,200,000	2,000,000
Bank Overdrafts		2,449,503		
Income tax	7	239,845	173,891	653,038
Environmental provision	8	279,752	314,816	295,592
TOTAL CURRENT LIABILITIES		17,943,717	12,771,023	16,837,352
TOTAL EQUITY AND LIABILITIES		31,647,062	25,121,017	32,572,336
NET ASSETS PER SHARE		0.203	0.183	0.235