

Rials 000

STATEMENT OF INCOME				
Third quarter ended 30th September			9 month period ended 30th September	
2005	2004		2005	2004
		Income:		
23,352	19,044	Net Sales	63,965	51,728
20,948	16,863	Cost of goods sold	57,159	45,882
2,404	2,181	Gross Profit	6,806	5,846
27	38	Other income	55	78
2,431	2,219	Total income	6,861	5,924
		Expenditure		
1,137	1,188	Marketing, distribution and administration expenses	3,349	3,297
311	249	Depreciation	866	640
19	4	Finance charges (net)	32	3
1,467	1,441	Total Expenditure	4,247	3,940
964	778	Profit before Taxation	2,614	1,984
(112)	(141)	Income Tax	(306)	(260)
852	637	Net Profit for the period	2,308	1,724

Note:

- 1) The above results were approved by the Board at their meeting held on 5th October, 2005
- 2) The complete unaudited financial statements of the company would be available to any shareholder or interested party on request in Arabic or English within 7 days of the date of receipt of request. The request should be addressed to the Finance Manager at the address mentioned above.
- 3) The complete results will also be available by the end of the month at the Issue & Listing Department of Muscat Securities Market (MSM)

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BALANCE SHEET		
	As at 30th September	
	2005	2004
Non-current assets		
Property, Plant & Equipment	8,866	8,004
Deferred cost	190	0
Interest in Joint Venture	20	0
Deferred tax asset	30	139
Total non current assets	9,106	8,143
Current Assets		
Inventories	3,297	1,397
Accounts receivable and prepayments	12,650	11,388
Bank balances and cash	1,244	212
Total current assets	17,191	12,997
Current Liabilities		
Accounts payable and accruals	9,367	7,206
Bank overdraft	0	0
Bank borrowings	3,500	1,400
Taxation	297	312
Total current liabilities	13,164	8,918
Net Current Assets	4,027	4,079
Net Assets	13,133	12,222
Equity		
Share capital	6,450	6,450
Statutory reserve	2,150	2,150
Retained earnings	4,533	3,622
Total	13,133	12,222