

# OMAN OIL MARKETING COMPANY SAOG

## Balance Sheet

as at 31 December 2007

	Notes	2007 RO	2006 RO
<b>Assets</b>			
Property, plant and equipment	3	12,638,672	10,647,439
Interest in Joint Venture	4 & 18	-	17
Deferred tax	13	46,048	62
<b>Total non-current assets</b>		<b>12,684,720</b>	<b>10,727,427</b>
Inventories	5	3,430,395	3,589,73
Trade and other receivables	6	15,319,389	16,465,147
Cash and cash equivalents		5,997,240	1,790,027
<b>Total current assets</b>		<b>24,747,024</b>	<b>21,844,909</b>
<b>Total assets</b>		<b>37,431,744</b>	<b>32,572,336</b>
<b>Equity</b>			
Share capital	7	6,450,000	6,450,0
Statutory reserve	8	2,150,000	2,150,0
Retained earnings		9,176,176	6,559,4
<b>Total equity</b>		<b>17,776,176</b>	<b>15,159,417</b>
<b>Liabilities</b>			
Employees' end of service benefits	9	329,806	335,326
Provision for site restoration and abandonment cost	10	268,056	240,241
<b>Total non-current liabilities</b>		<b>597,862</b>	<b>575,567</b>
Trade and other payables	11	17,596,184	13,888,722
Payable to Joint Venture	4 & 18	36,637	
Short-term loan	12	-	2,000,00
Income tax	13	834,038	653,0
Environmental provision	14	590,847	295,0
<b>Total current liabilities</b>		<b>19,057,706</b>	<b>16,837,352</b>
<b>Total liabilities</b>		<b>19,655,568</b>	<b>17,412,919</b>
<b>Total equity and liabilities</b>		<b>37,431,744</b>	<b>32,572,336</b>
<b>Net assets per share</b>	21 & 7	<b>0.276</b>	<b>0.235</b>